INTERIM CONSOLIDATED FINANCIAL STATEMENTS

VIETNAM EXCHANGE

For the period from 01/01/2025 to 30/06/2025

(Audited)

CONTENTS

	Page
Report of the Board of Management	02 - 03
Independent Auditors' Report	04 - 05
Audited Interim Consolidated Financial Statements	06 - 31
- Interim Consolidated Statement of Financial position	06 - 07
- Interim Consolidated Statement of Income	08
- Interim Consolidated Statement of Cash flows	09 - 10
- Notes to the Interim Consolidated Financial Statements	11 - 31

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vietnam Exchange ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01/01/2025 to 30/06/2025.

THE COMPANY

The Vietnam Exchange (hereinafter referred to as the "Company") is a limited liability company with 100% charter capital held by the State; established under the Prime Minister's Decision No. 37/2020/QD-TTg dated 23 December 2020 and operating under the Enterprise Registration Certificate No. 0109594129 issued by the Hanoi Department of Planning and Investment for the first time on 13 April 2021, amended for the fourth time on 15 July 2025.

The Company's head office is located at: No. 2 Phan Chu Trinh, Cua Nam Ward, Hanoi City, Vietnam.

MEMBERS' COUNCIL, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of Members' Council during the fiscal year and to the reporting date are:

Mr. Luong Hai Sinh	Chairman	
Mr. Le Xuan Hai	Member	(Appointed on 01/07/2025)
Mr. Nguyen Duy Thinh	Member	(Resigned on 01/06/2025)
Mr. Le Trung Son	Member	

Members of the Board of Management in the fiscal year and to the reporting date are:

Mr. Le Xuan Hai	General Director	(Appointed on 01/07/2025)
Mr. Nguyen Duy Thinh	General Director	(Resigned on 01/06/2025)
Mr. Nguyen Quang Thuong	Vice General Director	
Mr. Nguyen Tien Dung	Vice General Director	

Members of the Board of Supervision are:

Mr. Do Duc Minh	In charge of the Supervisory Board
Ms. Dao Thi Hong Nhung	Member

LEGAL REPRESENTATIVE

The legal representative of the Company from 01/01/2025 to 31/05/2025 is Mr. Nguyen Duy Thinh - General Director.

The legal representative from 01/07/2025 to the preparation of the Interim Consolidated Financial Statements is Mr. Le Xuan Hai - General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the audit of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the year. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by Members' Council to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management, confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2025, its operation results and cash flows for the period from 01/01/2025 to 30/06/2025 of Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements.

On behalf of the Board of Management,

SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM

Le Xuan Hai
General Director
Hanoi, 24 July 2025

No: 240725.010 /BCTC.KT3

INDEPENDENT AUDITORS' REPORT

To: **Members' Council and Board of Management**
Vietnam Exchange

We have audited the Interim Consolidated Financial Statements of Vietnam Exchange prepared on 24 July 2025, as set out on pages 06 to 31, including: Interim Consolidated Statement of Financial position as at 30 June 2025, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows and Notes to the Interim Consolidated Financial Statements for the period from 01/01/2025 to 30/06/2025.

Board of Management' responsibility

The Board of Management is responsible for the preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Interim Consolidated Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards and ethical requirements; plan and perform the audit to obtain reasonable assurance about whether the Interim Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Interim Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Interim Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the Interim Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Interim Consolidated Financial Statements give a true and fair view, in all material respects, of the financial position of Vietnam Exchange as at 30 June 2025, its operations results and its cash flows for the period from 01/01/2025 to 30/06/2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements.

AASC Auditing Firm Company Limited

Vu Xuan Bien	**Le Van Hung**
Deputy General Director	Auditor
Registered Auditor No. 0743-2023-002-1	Registered Auditor No. 3953-2023-002-1
Hanoi, 24 July 2025	

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Code	ASSETS	Note	30/06/2025 VND	01/01/2025 VND
100	**A. CURRENT ASSETS**		**3,179,478,939,224**	**2,954,440,713,496**
110	**I. Cash and cash equivalents**	**3**	**777,880,000,455**	**652,409,753,703**
111	1. Cash		270,380,000,455	304,709,753,703
112	2. Cash equivalents		507,500,000,000	347,700,000,000
120	**II. Short-term investments**	**4**	**2,005,107,629,669**	**1,956,243,125,697**
123	1. Held-to-maturity investments		2,005,107,629,669	1,956,243,125,697
130	**III. Short-term receivables**		**390,828,492,337**	**339,797,918,095**
131	1. Short-term trade receivables	5	350,869,573,601	278,162,087,895
132	2. Short-term prepayments to suppliers	6	613,189,108	2,428,193,600
136	3. Other short-term receivables	7	40,338,890,514	60,200,797,486
137	4. Provision for short-term doubtful debts		(993,160,886)	(993,160,886)
140	**IV. Inventories**	**8**	**378,851,300**	**370,283,200**
141	1. Inventories		378,851,300	370,283,200
150	**V. Other short-term assets**		**5,283,965,463**	**5,619,632,801**
151	1. Short-term prepaid expenses	12	4,821,872,041	5,505,144,770
153	2. Taxes and other receivables from the State budget	14	462,093,422	114,488,031
200	**B. NON-CURRENT ASSETS**		**1,029,688,398,897**	**986,507,724,745**
210	**I. Long-term receivables**		**28,000,000**	**28,000,000**
216	1. Other long-term receivables	7	28,000,000	28,000,000
220	**II. Fixed assets**		**1,016,170,567,046**	**472,290,552,010**
221	1. Tangible fixed assets	10	497,255,631,773	366,753,748,155
222	*- Historical costs*		*1,449,254,841,624*	*1,277,269,113,157*
223	*- Accumulated depreciation*		*(951,999,209,851)*	*(910,515,365,002)*
227	2. Intangible fixed assets	11	518,914,935,273	105,536,803,855
228	*- Historical costs*		*764,840,887,818*	*295,731,290,344*
229	*- Accumulated amortization*		*(245,925,952,545)*	*(190,194,486,489)*
240	**IV. Long-term assets in progress**	**9**	**4,851,293,929**	**503,928,506,492**
242	1. Construction in progress		4,851,293,929	503,928,506,492
260	**VI. Other long-term assets**		**8,638,537,922**	**10,260,666,243**
261	1. Long-term prepaid expenses	12	8,638,537,922	10,260,666,243
270	**TOTAL ASSETS**		**4,209,167,338,121**	**3,940,948,438,241**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(continued)

Code		CAPITAL	Note	30/06/2025	01/01/2025
				VND	VND
300	**C.**	**LIABILITIES**		**1,209,167,338,121**	**940,948,438,241**
310	**I.**	**Current liabilities**		**1,199,237,974,352**	**930,002,443,472**
311	1.	Short-term trade payables	13	139,116,116,478	20,539,939,853
312	2.	Short-term prepayments from customers		350,603,041	263,011,248
313	3.	Taxes and other payables to State budget	14	736,115,713,555	607,254,780,571
314	4.	Payables to employees		42,546,825,836	78,836,901,552
315	5.	Short-term accrued expenses	15	7,293,002,806	9,191,618,273
318	6.	Short-term unearned revenue	17	68,613,328,670	19,761,475,384
319	7.	Other short-term payments	16	166,646,362,676	139,035,937,470
322	8.	Bonus and welfare fund		38,556,021,290	55,118,779,121
330	**II.**	**Non-current liabilities**		**9,929,363,769**	**10,945,994,769**
337	1.	Other long-term payables	16	6,047,932,354	7,064,563,354
343	2.	Science and technology development fund		3,881,431,415	3,881,431,415
400	**D.**	**OWNER'S EQUITY**		**3,000,000,000,000**	**3,000,000,000,000**
410	**I.**	**Owner's equity**	**18**	**3,000,000,000,000**	**3,000,000,000,000**
411	1.	Contributed capital		3,000,000,000,000	3,000,000,000,000
440		**TOTAL CAPITAL**		**4,209,167,338,121**	**3,940,948,438,241**

SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM

Tran Tien Tai	Tran Thi Anh Tuyet	Le Xuan Hai
Preparer	Chief Accountant	General Director

Hanoi, 24 July 2025

INTERIM CONSOLIDATED STATEMENT OF INCOME

From 01/01/2025 to 30/06/2025

Code	**ITEMS**	**Note**	**From 01/01/2025 to 30/06/2025**	**From 01/01/2024 to 30/06/2024**
			VND	**VND**
01	**1. Revenue from sales of goods and rendering of services**	**20**	**1,808,863,479,108**	**1,995,592,422,392**
02	2. Revenue deductions		-	-
10	**3. Net revenue from sales of goods and rendering of services**		**1,808,863,479,108**	**1,995,592,422,392**
11	**4. Cost of goods sold and services rendered**	**21**	**179,203,978,941**	**76,352,847,215**
20	**5. Gross profit from sales of goods and rendering of services**		**1,629,659,500,167**	**1,919,239,575,177**
21	6. Financial income	22	53,901,329,358	59,011,598,306
22	7. Financial expenses	23	51,729,695	17,391,988
23	*In which: Interest expenses*		-	-
24	8. Profit or loss in joint ventures and associates		-	-
25	9. Selling expenses		-	-
26	10. General and administrative expense	24	401,315,488,642	423,060,862,004
30	**11. Net profit from operating activities**		**1,282,193,611,188**	**1,555,172,919,491**
31	12. Other income	25	2,302,642,173	64,381,380
32	13. Other expense		677,766	164,001
40	**14. Other profit**		**2,301,964,407**	**64,217,379**
50	**15. Total net profit before tax**		**1,284,495,575,595**	**1,555,237,136,870**
51	16. Current corporate income tax expenses	26	256,963,799,913	310,881,923,887
52	17. Deferred corporate income tax expenses		-	-
60	**18. Profit after corporate income tax**		**1,027,531,775,682**	**1,244,355,212,983**
61	**19. Profit after tax attributable to shareholders of the parent**		**1,027,531,775,682**	**1,244,355,212,983**
62	**20. Profit after tax attributable to non-controlling interests**		-	-

S.G.D: 37 - C.T.T.N.H.H
SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM

Tran Tien Tai	**Tran Thi Anh Tuyet**	**Le Xuan Hai**
Preparer	Chief Accountant	General Director

Hanoi, 24 July 2025

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

From 01/01/2025 to 30/06/2025

(Indirect method)

Code	ITEMS	Note	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***1,284,495,575,595***	***1,555,237,136,870***
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		97,215,310,905	32,652,379,401
03	- Provisions		-	27,498,334
04	- Exchange gains/losses from retranslation of monetary items denominated in foreign currency		(2,188,486,570)	(1,953,122,104)
05	- Gains/losses from investment activities		(51,082,253,225)	(56,071,724,596)
08	***3. Operating profit before changes in working capital***		***1,328,440,146,705***	***1,529,892,167,905***
09	- Increase/decrease in receivable		(71,472,812,012)	(69,013,807,455)
10	- Increase/decrease in inventories		(8,568,100)	12,910,700
11	- Increase/decrease in payable (excluding interest payable/ corporate income tax payable)		25,385,063,992	45,039,583,036
12	- Increase/decrease in prepaid expenses		2,305,401,050	4,971,845,205
15	- Corporate income tax paid		(232,942,456,918)	(284,003,548,093)
17	- Other payments on operating activities		(37,733,545,916)	(29,131,430,877)
20	***Net cash flows from operating activities***		***1,013,973,228,801***	***1,197,767,720,421***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(11,138,588,805)	(21,655,539,340)
23	2. Loans and purchase of debt instruments from other entities		(1,976,992,000,000)	(1,835,065,468,438)
24	3. Collection of loans and resale of debt instrument of other entities		1,928,127,496,028	1,726,885,100,000
27	4. Interest and dividend received		71,525,251,135	129,832,126,478
30	***Net cash flows from investing activities***		***11,522,158,358***	***(3,781,300)***
	III CASH FLOWS FROM FINANCING ACTIVITIES			
36	1. Dividends or profits paid to owners		(902,955,431,937)	(1,110,695,839,806)
40	***Net cash flows from financing activities***		***(902,955,431,937)***	***(1,110,695,839,806)***
50	**Net cash flows in the period**		**122,539,955,222**	**87,068,099,315**

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

From 01/01/2025 to 30/06/2025

(Indirect method)

Code	ITEMS	Note	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
			VND	VND
60	**Cash and cash equivalents at beginning of the period**		**652,409,753,703**	**599,194,359,934**
61	Effect of exchange rate fluctuations		2,930,291,530	1,953,122,104
70	**Cash and cash equivalents at end of the period**	**3**	**777,880,000,455**	**688,215,581,353**

SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM

Tran Tien Tai	**Tran Thi Anh Tuyet**	**Le Xuan Hai**
Preparer	Chief Accountant	General Director

Hanoi, 24 July 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/01/2025 to 30/06/2025

1. GENERAL INFORMATION

Form of ownership

The Vietnam Exchange (hereinafter referred to as the "Company") is a limited liability company with 100% charter capital held by the State; established under the Prime Minister's Decision No. 37/2020/QD-TTg dated 23 December 2020 and operating under the Enterprise Registration Certificate No. 0109594129 issued by the Hanoi Department of Planning and Investment for the first time on 13 April 2021, amended for the fourth time on 15 July 2025.

The Company's head office is located at: No. 2 Phan Chu Trinh, Cua Nam Ward, Hanoi City, Vietnam.

Company's Charter capital is VND 3,000,000,000,000, actual contributed Charter capital by 30 June 2025 is VND 3,000,000,000,000.

Business activities

The main activities of the Company are: Organizing and operating the securities trading market.

Corporate structure

- **The Company's subsidiaries consolidated in Interim Consolidated Financial Statements at 30/06/2025 include:**

Name of Company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Hanoi Stock Exchange	No. 2 Phan Chu Trinh, Cua Nam Ward, Hanoi City	100%	100%	Stock Exchange Market Organization
Ho Chi Minh Stock Exchange	16 Vo Van Kiet, Ben Thanh Ward, Ho Chi Minh City	100%	100%	Stock Exchange Market Organization

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC .

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Basis for preparation of Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control from 01/01/2025 to 30/06/2025.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Interim Consolidated Financial Statements.

2.4. Accounting estimates

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Consolidated Financial Statements and the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5. Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price.

Financial liabilities

Financial liabilities of the Company include trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price.

Subsequent measurement after initial recognition

Financial assets and financial liabilites are not revalued according to fair value at the end of the year because the Circular No.210/2019/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6. Foreign currency transactions

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the year.

2.7. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8. Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Provision for devaluation of investments is made at the end of the period as follows: Based on the recovery capacity in accordance with statutory regulations.

2.9. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable. The receivables shall be classified into short-term receivables or long-term receivables on the interim consolidated financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a contractual commitment or receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.10. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using first in first out method.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 50 years
- Machinery, equipment	03 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 10 years
- Other fixed assets	02 - 08 years
- Land use rights	No depreciation
- Management software	03 - 08 years

2.12. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 1 to 3 years.
- Other prepaid expenses are recorded according to their historical costs and allocated on the straight-line basis from 1 to 4 years.

2.14. Payables

The payables shall be recorded in details in terms of due date, entities payable. The payables shall be classified into short-term payables or long-term payables on the interim consolidated financial statements according to their remaining terms at the reporting date.

2.15. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.16. Unearned revenues

Unearned revenues includes revenue received in advance such as: prepayments from customers for one or more financial years of member management services, terminals, online connections, etc.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.17. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

The Company shall set up the following funds from the net profit after corporate income tax of the Company in accordance with the Government's Decree No. 91/2015/ND-CP dated 13 October 2015 on investment of State capital in enterprises and management and use of capital and assets of enterprises. Profits of the Company after making up the previous year's losses in accordance with the Law on Corporate Income Tax, deducting from the Science and Technology Development Fund in accordance with law, paying corporate income tax, the rest shall be distributed as follows:

- Bonus and welfare fund and Reward fund for Managers and Board of Supervision: This fund is set aside to reward and encourage materially, bring common benefits and improve welfare for officers and employees and is presented as a payable on the Consolidated Statement of Financial position.
- The remaining profits after setting up the above-mentioned funds shall be remitted to the State budget.

2.18. Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.19. Cost of goods sold and services rendered

The cost of goods sold in the period is recorded in accordance with the revenue generated in the period and ensures compliance with the prudential principle.

2.20. Financial expenses

Items recorded into financial expenses comprise:

- Losses incurred when selling foreign currencies, exchange rate losses, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.21. Corporate income tax

a) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

In the accounting period from 01/01/2025 to 30/06/2025, the Transaction is entitled to apply a CIT rate of 20% for business activities with income subject to CIT.

2.22. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.23. Segment information

Because the Company only operates in the field of organizing securities market activities in the territory of Vietnam, the Company does not make departmental reports by business field and geographical area.

3. CASH AND CASH EQUIVALENTS

	30/06/2025	01/01/2025
	VND	VND
- Cash on hand	705,625,460	693,568,506
- Demand deposits	269,674,374,995	304,016,185,197
- Cash equivalents	507,500,000,000	347,700,000,000
	777,880,000,455	**652,409,753,703**

On 30/06/2025, cash equivalents are deposits with a principal term of not more than 3 months with a value of VND 507,500,000,000 deposited at commercial banks.

4. FINANCIAL INVESTMENTS

Held to maturity investments

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments	2,005,107,629,669	-	1,956,243,125,697	-
- Term deposits	2,005,107,629,669	-	1,956,243,125,697	-
Vietnam Exchange	*760,000,000,000*	-	*740,000,000,000*	-
Hanoi Stock Exchange	*530,000,000,000*	-	*530,000,000,000*	-
Ho Chi Minh Stock Exchange	*715,107,629,669*	-	*686,243,125,697*	-
	2,005,107,629,669	-	**1,956,243,125,697**	-

As of 30 June 2025, investments held to maturity are term deposit contracts from 6 to 12 months with a value of VND 2,005,107,629,669 deposited at commercial banks.

5. SHORT-TERM TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Others	***350,869,573,601***	***(993,160,886)***	***278,162,087,895***	***(993,160,886)***
- SSI Securities Joint Stock Company	32,532,365,607	-	22,096,933,893	-
- VPS Securities Joint Stock Company	50,467,327,979	-	41,138,425,528	-
- VNDIRECT Securities Joint Stock Company	17,453,546,895	-	11,649,643,868	-
- Ho Chi Minh City Securities Joint Stock Company	17,415,404,291	-	15,385,124,790	-
- Others	233,000,928,829	(993,160,886)	187,891,959,816	(993,160,886)
	350,869,573,601	**(993,160,886)**	**278,162,087,895**	**(993,160,886)**

6. SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Others	***613,189,108***	-	***2,428,193,600***	-
- Vietnam Cyber Emergency Response Center	-	-	1,109,400,000	-
- FSI Investment Trading and Technology Development Joint Stock Company	-	-	658,921,620	-
- Viet Pearl Tourism & Events Co., Ltd.	278,013,928	-	-	-
- FPT IS Co., Ltd. Branch in Ho Chi Minh City	309,855,300	-	309,855,300	-
- FPT Informatics Services Co., Ltd.	25,319,880	-	25,319,880	-
- Others	-	-	324,696,800	-
	613,189,108	-	**2,428,193,600**	-

7. OTHER RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
a.1) Details by content				
- Receivables from interest of deposit, loan	35,971,262,906	-	56,414,260,816	-
- Receivables from employees	130,847,305	-	320,756,670	-
- Difference in historical cost of fixed assets receivable from contractors according to the conclusion of the Government Inspectorate pending (*)	3,388,480,000	-	3,388,480,000	-
- Advances	217,900,400	-	76,800,000	-
- Other receivables	630,399,903	-	500,000	-
	40,338,890,514	**-**	**60,200,797,486**	**-**

(*) As of 21 April 2022, the contractors have fully paid the amount of VND 3,388,480,000 to the custody account of the Government Inspectorate according to the conclusion of the Government Inspectorate, currently waiting for the guidance of the competent authority.

	30/06/2025		01/01/2025	
a.2) Detail by object				
Other parties				
- Commercial Banks	35,971,262,906	-	56,414,260,816	-
- Others	4,367,627,608	-	3,786,536,670	-
	40,338,890,514	**-**	**60,200,797,486**	**-**
b) Long-term				
b.1) Details by content				
- Mortgages	28,000,000	-	28,000,000	-
	28,000,000	**-**	**28,000,000**	**-**
b.2) Detail by object				
Other parties				
- Others	28,000,000	-	28,000,000	-
	28,000,000	**-**	**28,000,000**	**-**

8. INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Raw material	378,851,300	-	370,283,200	-
	378,851,300	**-**	**370,283,200**	**-**

9. LONG-TERM ASSET IN PROGRESS

	30/06/2025	01/01/2025
	VND	VND
- **Procurement of fixed assets**	**4,022,446,846**	**503,099,659,409**
Informatics equipment for construction projects at the Ho Chi Minh Stock Exchange	2,290,129,846	501,367,342,409
The project to build the website of the Ho Chi Minh Stock Exchange	1,732,317,000	1,732,317,000
- **Construction in progress**	**828,847,083**	**828,847,083**
Cost of hiring a consultant to prepare and complete the dossier to be submitted for appraisal and approval of the fire protection design of the Hanoi Stock Exchange	486,700,000	486,700,000
Cost of renovation of old house B of the Ho Chi Minh Stock Exchange	342,147,083	342,147,083
	4,851,293,929	**503,928,506,492**

10. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	581,780,747,717	441,199,809,927	9,149,695,072	237,875,179,616	7,263,680,825	1,277,269,113,157
- Purchase in the period	-	3,824,405,400	-	1,468,539,050	-	5,292,944,450
- Completed construction investment	-	166,692,784,017	-	-	-	166,692,784,017
Ending balance of the period	**581,780,747,717**	**611,716,999,344**	**9,149,695,072**	**239,343,718,666**	**7,263,680,825**	**1,449,254,841,624**
Accumulated depreciation						
Beginning balance	244,783,754,685	414,724,946,885	9,149,695,072	235,346,415,343	6,510,553,017	910,515,365,002
- Depreciation in the period	10,962,218,604	27,992,408,196	-	2,331,814,083	197,403,966	41,483,844,849
Ending balance of the period	**255,745,973,289**	**442,717,355,081**	**9,149,695,072**	**237,678,229,426**	**6,707,956,983**	**951,999,209,851**
Net carrying amount						
Beginning balance	336,996,993,032	26,474,863,042	-	2,528,764,273	753,127,808	366,753,748,155
Ending balance	**326,034,774,428**	**168,999,644,263**	**-**	**1,665,489,240**	**555,723,842**	**497,255,631,773**

In which:

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 585,785,393,929.

11. INTANGIBLE FIXED ASSETS

	Land use rights (*)	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	91,981,800,000	203,749,490,344	295,731,290,344
- Completed construction investment transferred to fixed assets	-	469,112,575,286	469,112,575,286
- Other decrease	-	(2,977,812)	(2,977,812)
Ending balance of the period	**91,981,800,000**	**672,859,087,818**	**764,840,887,818**
Accumulated amortization			
Beginning balance	-	190,194,486,489	190,194,486,489
- Amortization in the period	-	55,731,466,056	55,731,466,056
Ending balance of the period	**-**	**245,925,952,545**	**245,925,952,545**
Net carrying amount			
Beginning balance	91,981,800,000	13,555,003,855	105,536,803,855
Ending balance	**91,981,800,000**	**426,933,135,273**	**518,914,935,273**

(*) The Ho Chi Minh City Stock Exchange is using 6,191.5 m2 of land belonging to Plot No. 9, Map No. 27, Ministry of Land Administration of Nguyen Thai Binh Ward, District 1, No. 16 Vo Van Kiet (old No. 45-47 Ben Chuong Duong) and No. 01 Nam Ky Khoi Nghia according to the Land Use Right Certificate and the Decision on Land Use Rights No. 5095/QD-UBND dated 12/11/2007, with a total cost of VND 91,981,800,000.

In which:

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 179,641,832,020.

12. PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term prepaid expenses		
- Others	4,821,872,041	5,505,144,770
	4,821,872,041	**5,505,144,770**
b) Long-term prepaid expenses		
- Maintenance service costs	823,300,843	1,734,856,082
- Repair service cost	48,678,394	75,786,730
- Property Insurance Costs	111,992,661	270,990,909
- Transmission line rental cost	10,387,146	41,501,430
- Dispatched tools and supplies	3,100,420,726	1,972,580,250
- Others	4,543,758,152	6,164,950,842
	8,638,537,922	**10,260,666,243**

13. SHORT-TERM TRADE PAYABLES

	30/06/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Others	***139,116,116,478***	***139,116,116,478***	***20,539,939,853***	***20,539,939,853***
- CMC Technology and Solutions Corporation Co., Ltd.	3,088,501,937	3,088,501,937	9,163,039,169	9,163,039,169
- Korea Stock Exchange	130,196,414,200	130,196,414,200	-	-
- Military Industry - Telecommunications Group - Viettel Cyber Security Company	866,158,500	866,158,500	866,158,500	866,158,500
- Hon Ngoc Viet Tourism & Events Co., Ltd.	-	-	2,897,093,616	2,897,093,616
- VNPT Building Management and Exploitation Joint Stock Company	719,396,000	719,396,000	1,647,286,000	1,647,286,000
- Others	4,245,645,841	4,245,645,841	5,966,362,568	5,966,362,568
	139,116,116,478	**139,116,116,478**	**20,539,939,853**	**20,539,939,853**

14. TAX AND PAYABLES FROM STATE BUDGET

	Tax receivable at the beginning of period	Tax payable at the beginning of period	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	745,482,335	1,745,214,356	2,328,980,369	-	161,716,322
Corporate income tax	114,488,031	122,747,742,406	256,963,799,913	232,942,456,918	462,093,422	147,116,690,792
Personal income tax	-	2,645,526,412	19,041,475,945	20,966,602,217	-	720,400,140
Land tax and land rental	-	-	41,012,496	41,012,496	-	-
Environmental tax	-	-	3,000,000	3,000,000	-	-
Other taxes	-	36,505,726	9,066,777,862	2,448,072,572	-	6,655,211,016
Fees, charges and other payables	-	481,079,523,692	1,003,337,603,530	902,955,431,937	-	581,461,695,285
	114,488,031	**607,254,780,571**	**1,290,198,884,102**	**1,161,685,556,509**	**462,093,422**	**736,115,713,555**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

15. SHORT-TERM ACCRUED EXPENSES

	30/06/2025	01/01/2025
	VND	VND
- Software system	3,755,723,180	7,645,976,190
- Temporarily calculated costs related to the Construction project of the Ho Chi Minh Stock Exchange	1,237,796,971	-
- Telecommunications, electricity, water costs	561,296,905	551,200,315
- Printing and advertising costs	-	295,000,000
- Other accrued expenses	1,738,185,750	699,441,768
	7,293,002,806	**9,191,618,273**

16. OTHER PAYABLES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term		
- Trade union fee	251,811,156	623,782,228
- Social insurance	-	3,405,751,088
- Health insurance	-	601,747,801
- Unemployment insurance	-	267,443,308
- Short-term deposits, collateral received	7,551,371,190	5,420,487,978
- Supervision fees payable to the State Securities Commission	157,563,346,728	127,845,860,427
- Others	1,279,833,602	870,864,640
	166,646,362,676	**139,035,937,470**
b) Long-term		
- Long-term deposits, collateral received	6,047,932,354	7,064,563,354
	6,047,932,354	**7,064,563,354**
c) In which: Other payables to related parties		
- State Securities Commission	157,563,346,728	127,845,860,427
	157,563,346,728	**127,845,860,427**

17. UNEARNED REVENUES

	30/06/2025	01/01/2025
	VND	VND
- Prepaid revenue of information provision services, infrastructure and transmission line connection gateways...	68,613,328,670	19,761,475,384
	68,613,328,670	**19,761,475,384**

18. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Retained earnings	Total
	VND	VND	**VND**
Beginning balance of previous period	**3,000,000,000,000**	-	**3,000,000,000,000**
Profit for previous period	-	1,244,355,212,983	1,244,355,212,983
Bonus and welfare fund	-	(23,712,701,186)	(23,712,701,186)
Profits remitted to the State Budget	-	(1,220,642,511,797)	(1,220,642,511,797)
Ending balance of previous period	**3,000,000,000,000**	-	**3,000,000,000,000**
Beginning balance of current period	**3,000,000,000,000**	-	**3,000,000,000,000**
Profit for this period	-	1,027,531,775,682	1,027,531,775,682
Bonus and welfare fund	-	(24,194,172,152)	(24,194,172,152)
Profits remitted to the State Budget	-	(1,003,337,603,530)	(1,003,337,603,530)
Ending balance of this period	**3,000,000,000,000**	-	**3,000,000,000,000**

The Stock Exchange distributes profits in the first 6 months of 2025 as follows:

	Proportion	Amount
		VND
After-tax business results	100.00%	1,027,531,775,682
Bonus and welfare fund	2.35%	24,194,172,152
Profits remitted to the State Budget	97.65%	1,003,337,603,530

b) Details of Contributed capital

	30/06/2025	Rate	01/01/2025	Rate
	VND		VND	
Ministry of Finance	3,000,000,000,000	100.00%	3,000,000,000,000	100.00%
	3,000,000,000,000	**100%**	**3,000,000,000,000**	**100%**

19. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

The Hanoi Stock Exchange signed a land lease contract No. 417/HDTD-STNMT-KTD at No. 2 Phan Chu Trinh, Cua Nam Ward, Hanoi City, with a leased land area of 1,778.8 m2. The land lease term is 50 years from 20/01/2009.

b) Foreign currencies

	30/06/2025	01/01/2025
- USD	5,715,343.82	4,525,403.53

20. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Revenue from securities trading services	1,681,228,036,670	1,873,406,023,160
Revenue from securities listing services	13,827,070,028	12,425,377,124
Revenue from online connection services	1,950,000,156	2,075,000,154
Revenue from services using terminals	1,026,666,872	1,018,333,537
Revenue from bidding and auction fees	11,249,720,007	11,380,004,350
Revenue from transaction member management services	1,313,333,334	1,283,333,333
Revenue from service provision activities	61,915,607,102	69,016,394,250
Other revenues from professional activities	4,289,492,230	385,204,425
Revenue from rendering of services	32,063,552,709	24,602,752,059
	1,808,863,479,108	**1,995,592,422,392**

21. COSTS OF GOODS SOLD AND SERVICES RENDERED

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Cost of securities trading services	157,586,228,344	59,918,468,528
Cost of securities listing services	5,931,527,447	5,540,409,824
Cost of online connection services	127,001,261	126,455,959
Cost of services using terminals	66,870,936	62,454,709
Cost of bidding and auction fees	2,231,052,578	2,216,772,369
Cost of service provision	9,226,562,050	3,931,212,255
Cost of other professional activities	100,988,523	20,411,299
Cost of other services	3,933,747,802	4,536,662,272
	179,203,978,941	**76,352,847,215**

22. FINANCIAL INCOME

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Interest income	51,082,253,225	56,071,724,596
Gain on exchange difference in the year	630,589,563	986,751,606
Gain on exchange difference due to revaluation of the ending balance	2,188,486,570	1,953,122,104
	53,901,329,358	**59,011,598,306**

23. FINANCIAL EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Loss on exchange difference in the period	51,729,695	17,391,988
	51,729,695	**17,391,988**

24. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Raw materials	1,552,640,891	1,482,155,624
Labour expenses	59,873,936,557	55,711,107,298
Depreciation expenses	15,700,494,573	22,566,614,163
Provision expenses	-	27,498,334
Tax, Charge, Fee	136,594,998	1,377,711,601
Expenses of outsourcing services	34,849,901,344	34,271,853,839
Other expenses in cash	289,201,920,279	307,623,921,145
	401,315,488,642	**423,060,862,004**
In which: General and administrative expenses purchased from related parties	**274,970,396,152**	**296,334,969,306**

(Detailed in Note No.30)

25. OTHER INCOME

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Land rent exemption and reduction in 2023	1,684,764,350	-
Others	617,877,823	64,381,380
	2,302,642,173	**64,381,380**

26. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Current corporate income tax expense in parent company	-	*719,286,935*
Current corporate income tax expense in subsidiaries	256,963,799,913	310,162,636,952
- *Hanoi Stock Exchange*	*64,585,476,308*	*69,501,617,558*
- *Ho Chi Minh Stock Exchange*	*192,378,323,605*	*240,661,019,394*
Current corporate income tax expense	**256,963,799,913**	**310,881,923,887**

27. BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Raw materials	2,121,849,569	2,085,737,364
Labour expenses	113,158,311,310	106,933,242,787
Depreciation expenses	97,215,310,905	32,652,379,401
Expenses of outsourcing services	77,230,766,704	47,322,833,364
Other expenses in cash	290,793,229,095	310,419,516,303
	580,519,467,583	**499,413,709,219**

28. FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. the Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

Exchange rate risk

The Company is subject to exchange rate risk when there are transactions made in currencies other than the Vietnamese dong.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Cash and cash equivalents	777,174,374,995	-	-	777,174,374,995
Trade and other receivables	390,215,303,229	28,000,000	-	390,243,303,229
Loans	2,005,107,629,669	-	-	2,005,107,629,669
	3,172,497,307,893	**28,000,000**	**-**	**3,172,525,307,893**
As at 01/01/2025				
Cash and cash equivalents	651,716,185,197	-	-	651,716,185,197
Trade and other receivables	337,369,724,495	28,000,000	-	337,397,724,495
Loans	1,956,243,125,697	-	-	1,956,243,125,697
	2,945,329,035,389	**28,000,000**	**-**	**2,945,357,035,389**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its due date financial obligations due to the lack of funds.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Trade and other payables	305,762,479,154	6,047,932,354	-	311,810,411,508
Accrued expenses	7,293,002,806	-	-	7,293,002,806
	313,055,481,960	**6,047,932,354**	**-**	**319,103,414,314**
As at 01/01/2025				
Trade and other payables	159,575,877,323	7,064,563,354	-	166,640,440,677
Accrued expenses	9,191,618,273	-	-	9,191,618,273
	168,767,495,596	**7,064,563,354**	**-**	**175,832,058,950**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

29. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

30. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
State Securities Commission	Regulatory Authority
The members of the Members' Council, the Board of Management, the Board of Supervision	

In addition to the information with related parties presented in the above Notes. During the period, the Company has the transactions and balances with related parties as follows:

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Supervision fees payable	**274,970,396,152**	**296,334,969,306**
- State Securities Commission	274,970,396,152	296,334,969,306

Transactions with other related parties are as follows:

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Manager's income		
Manager's Income	3,611,000,000	2,846,750,000
Income of members of the Supervisory Board	1,135,200,000	763,250,000

In addition to the above related partie transactions, other related parties did not have any transactions during the period and have no balance at the end of the period with the Company.

31. COMPARATIVE FIGURES

The comparative figures on the Interim Consolidated Statement of Financial position and the corresponding Notes to the Interim Consolidated Financial Statements are the figures of the Consolidated Financial Statements for the fiscal year ended 31 December 2024; the comparative data on the Interim Consolidated Statement of Income, the Interim Consolidated Statement of Cash flows and the corresponding Notes to the Interim Consolidated Financial Statements are the data of the Interim Consolidated Financial Statements for the accounting period from 01/01/2024 to 30/06/2024 which have been audited by AASC Auditing Firm Company Limited.

S.G.D. 37 - C.T.T.N.H.H
SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM
Q. HOÀN KIẾM

Tran Tien Tai	**Tran Thi Anh Tuyet**	**Le Xuan Hai**
Preparer	Chief Accountant	General Director

Hanoi, 24 July 2025