INTERIM SEPARATE FINANCIAL STATEMENTS

VIETNAM EXCHANGE

For the period from 01/01/2026 to 30/06/2026

(Audited)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vietnam Exchange ("the Exchange") presents its report and the Exchange's Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE EXCHANGE

Vietnam Exchange (abbreviated as "the Exchange") is a Single-member Limited Liability Company with 100% charter capital held by the State; established under Decision No. 37/2020/QD-TTg dated 23 December 2020 by the Prime Minister and operates under Business Registration Certificate No. 0109594129, first issued by Hanoi Department of Planning and Investment on 13 April 2021, 4th re-registered on 15 July 2025.

The Exchange's head office is located at: No. 2 Phan Chu Trinh Street, Cua Nam Ward, Hanoi, Vietnam.

MEMBERS' COUNCIL, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Members' Council, the Board of Management and the Board of Supervision of the Exchange during the period and to the reporting date are:

The Members' Council:

Mr. Luong Hai Sinh	Chairman	
Mr. Le Xuan Hai	Member	
Mr. Le Trung Son	Member	

Board of Management:

Mr. Le Xuan Hai	General Director	
Mr. Nguyen Quang Thuong	Vice General Director	
Mr. Nguyen Tien Dung	Vice General Director	
Mr. Dang Tai An Trang	Vice General Director	(Appointed on 01 June 2026)

Board of Supervision:

Mrs. To Nguyen Cam Anh	Head of Supervision Board	
Mr. Do Duc Minh	Member	
Mrs. Dao Thi Hong Nhung	Member	

LEGAL REPRESENTATIVE

The legal representative of the Exchange during the period and until the preparation of these Interim Separate Financial Statements is Mr. Le Xuan Hai – General Director.

AUDITORS

AASC Auditing Firm Company Limited has audited the Exchange's Interim Separate Financial Statements for the period from 1 January 2026 to 30 June 2026.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

We, the Board of Management of the Exchange, are responsible for the Interim Separate Financial Statements which give a true and fair view of the financial position of the Exchange, its operating results and its cash flows for the period. In preparing those Interim Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined by the Members' Council and the Board of Management of the Exchange to be necessary to ensure the preparation and presentation of Interim Separate Financial Statements do not contain any material misstatement caused by fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Exchange will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Exchange, with reasonable accuracy at any time and to ensure that the Interim Separate Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Exchange and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Separate Financial Statements give a true and fair view of the financial position of the Exchange as at 30 June 2026, its operating results and cash flows for the six-month accounting period then ended, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

On behalf of the Board of Management

S.Q.Đ: 37 - C.T.T.N.H.H
SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM
Q. HOÀN KIẾM

Le Xuan Hai
General Director
Approved, 28 July 2026

aasc since 1991

No: 290726.007/BCTC.KT3

INDEPENDENT AUDITORS' REPORT

To: The Members' Council and Board of Management

Vietnam Exchange

We have audited the Interim Separate Financial Statements of Vietnam Exchange prepared on 28 July 2026, as set out on pages 05 to 29, including: Interim Separate Statement of Financial Position as at 30 June 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash Flows and Notes to the Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management's responsibility

The Board of Management is responsible for the preparation and presentation of the Interim Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Interim Separate Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards and ethical requirements; plan and perform the audit to obtain reasonable assurance about whether the Interim Separate Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Interim Separate Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Interim Separate Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of Interim Separate Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the Interim Separate Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Interim Separate Financial Statements give a true and fair view, in all material respects, of the financial position of Vietnam Exchange as at 30 June 2026, its operating results and its cash flows for the six-month accounting period then ended, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Separate Financial Statements.

AASC Auditing Firm Company Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC THÀNH PHỐ HÀ NỘI

Vu Xuan Bien	**Le Van Hung**
Deputy General Director	Auditor
Registered Auditor No. 0743-2023-002-1	Registered Auditor No. 3953-2023-002-1
Hanoi, 29 July 2026	

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS		Note	Ending balance	Beginning balance
				VND	VND
100	**A.**	**CURRENT ASSETS**		**1,430,638,822,517**	**1,561,447,448,681**
110	**I.**	**Cash and cash equivalents**	**3**	**45,697,621,295**	**19,908,753,219**
111	1.	Cash		5,329,333,624	19,908,753,219
112	2.	Cash equivalents		40,368,287,671	-
120	**II.**	**Short-term investments**	**4**	**768,107,178,082**	**784,654,342,465**
123	1.	Short-term held-to-maturity investments		768,107,178,082	784,654,342,465
130	**III.**	**Short-term receivables**		**616,137,986,290**	**756,014,509,717**
132	1.	Short-term prepayments to suppliers	5	168,795,000	122,353,000
135	2.	Other short-term receivables	6	615,969,191,290	755,892,156,717
140	**IV.**	**Inventories**	**7**	**23,760,000**	**-**
141	1.	Inventories		23,760,000	-
160	**VI.**	**Other short-term assets**		**672,276,850**	**869,843,280**
161	1.	Short-term deferred expenses	10	210,183,428	407,749,858
163	2.	Short-term taxes and other receivables from the State budget	12	462,093,422	462,093,422
200	**B.**	**NON-CURRENT ASSETS**		**2,202,471,042,080**	**2,203,131,848,085**
220	**II.**	**Fixed assets**		**617,025,478**	**759,829,102**
221	1.	Tangible fixed assets	8	427,397,850	483,266,850
222	-	*Historical cost*		*558,690,000*	*558,690,000*
223	-	*Accumulated depreciation*		*(131,292,150)*	*(75,423,150)*
227	2.	Intangible fixed assets	9	189,627,628	276,562,252
228	-	*Historical cost*		*756,846,233*	*756,846,233*
229	-	*Accumulated amortization*		*(567,218,605)*	*(480,283,981)*
260	**VI.**	**Long-term investments**	**4**	**2,200,000,000,000**	**2,200,000,000,000**
261	1.	Investments in subsidiaries		2,200,000,000,000	2,200,000,000,000
270	**VII.**	**Other long-term assets**		**1,854,016,602**	**2,372,018,983**
271	1.	Long-term deferred expenses	10	1,854,016,602	2,372,018,983
280		**TOTAL ASSETS**		**3,633,109,864,597**	**3,764,579,296,766**

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	RESOURCES		Note	Ending balance VND	Beginning balance VND
300	**C.**	**LIABILITIES**		**348,114,163,774**	**479,583,595,943**
310	**I.**	**Current liabilities**		**348,114,163,774**	**479,583,595,943**
311	1.	Short-term trade payables	11	1,725,261,800	1,781,839,924
314	2.	Short-term taxes and other payables to the State budget	12	325,245,087,716	455,258,447,147
315	3.	Payables to employees		8,697,275,384	13,701,845,119
316	4.	Short-term accrued expenses	13	492,750,261	690,816,080
319	5.	Short-term deferred revenue	15	1,330,000,000	-
320	6.	Other short-term payables	14	1,872,000	130,372,227
323	7.	Bonus and welfare fund		10,621,916,613	8,020,275,446
400	**D.**	**OWNER'S EQUITY**	**16**	**3,284,995,700,823**	**3,284,995,700,823**
411	1.	Contributed capital		3,000,000,000,000	3,000,000,000,000
418	2.	Development and investment funds		284,995,700,823	284,995,700,823
440	**TOTAL RESOURCES**			**3,633,109,864,597**	**3,764,579,296,766**

S.Q.Đ: 37 - C.T.T.N.H.H
SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM
Q. HOÀN KIẾM

Tran Tien Tai	Tran Thi Anh Tuyet	Le Xuan Hai
Preparer	Chief Accountant	General Director
		Approved, 28 July 2026

INTERIM SEPARATE STATEMENT OF INCOME

For the period from 01 January 2026 to 30 June 2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	**17**	**1,354,999,999**	**1,313,333,334**
02	2. Revenue deductions		-	-
10	**3. Net revenue from sales of goods and provision of services**		**1,354,999,999**	**1,313,333,334**
11	**4. Cost of goods sold**		**-**	**-**
20	**5. Gross profit from sales of goods and provision of services**		**1,354,999,999**	**1,313,333,334**
21	6. Gain/ (loss) on liquidation or disposal of investment properties		-	-
22	7. Financial income	18	1,414,515,990,228	1,027,228,750,814
23	8. Financial expenses		-	-
24	*In which: Interest expense*		-	-
25	9. Selling expenses		-	-
26	10. General and administrative expenses	19	28,542,369,500	21,961,197,806
30	**11. Net profit from operating activities**		**1,387,328,620,727**	**1,006,580,886,342**
31	12. Other income	20	1,924,301	-
32	13. Other expenses		-	282,812
40	**14. Other profit**		**1,924,301**	**(282,812)**
50	**15. Total net profit before tax**		**1,387,330,545,028**	**1,006,580,603,530**
51	16. Current corporate income tax expense	21	-	-
52	17. Deferred corporate income tax expense		-	-
60	**18. Profit after corporate income tax**		**1,387,330,545,028**	**1,006,580,603,530**

SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM

Tran Tien Tai	**Tran Thi Anh Tuyet**	**Le Xuan Hai**
Preparer	Chief Accountant	General Director
		Approved, 28 July 2026

INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 30 June 2026

(Indirect method)

Code		ITEMS	Note	This period VND	Previous period VND
	I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
01	***1.***	***Profit before tax***		***1,387,330,545,028***	***1,006,580,603,530***
	2.	***Adjustment for:***			
02	-	Depreciation and amortization of fixed assets and investment properties		142,803,624	106,488,774
05	-	Gains/ losses from investment and financial activities		(1,414,414,255,308)	(1,027,228,750,814)
08	***3.***	***Operating profit before changes in working capital***		***(26,940,906,656)***	***(20,541,658,510)***
09	-	Increase/ decrease in receivables		(217,116,149)	179,895,365
10	-	Increase/ decrease in inventories		(23,760,000)	-
11	-	Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		(5,209,076,899)	(3,587,396,828)
12	-	Increase/ decrease in deferred expenses		715,568,811	(2,586,748,213)
15	-	Corporate income tax paid		-	(347,605,391)
17	-	Other payments for operating activities		(2,154,733,833)	(3,060,376,279)
20		***Net cash flow from operating activities***		***(33,830,024,726)***	***(29,943,889,856)***
	II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
21	1.	Purchase or construction of fixed assets and other long-term assets		-	(566,990,000)
23	2.	Loans and purchase of debt instruments from other entities		(750,000,000,000)	(790,000,000,000)
24	3.	Collection of loans and resale of debt instruments of other entities		750,000,000,000	770,000,000,000
27	4.	Interest and dividend received		1,571,055,059,267	943,584,137,186
30		***Net cash flow from investing activities***		***1,571,055,059,267***	***923,017,147,186***
	III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
36	1.	Dividends or profits paid to owners		(1,511,436,166,465)	(902,955,431,937)
40		***Net cash flow from financing activities***		***(1,511,436,166,465)***	***(902,955,431,937)***

INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 30 June 2026

(Indirect method)

(continued)

Code	ITEMS	Note	This period VND	Previous period VND
50	**Net cash flows in the period**		**25,788,868,076**	(9,882,174,607)
60	**Cash and cash equivalents at the beginning of the year**		**19,908,753,219**	**44,427,356,495**
70	**Cash and cash equivalents at the end of the period**	**3**	**45,697,621,295**	**34,545,181,888**

SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM

Tran Tien Tai
Preparer

Tran Thi Anh Tuyet
Chief Accountant

Le Xuan Hai
General Director
Approved, 28 July 2026

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION

1.1. Form of ownership

Vietnam Exchange (abbreviated as "the Exchange") is a Single-member Limited Liability Company with 100% charter capital held by the State; established under Decision No. 37/2020/QD-TTg dated 23 December 2020 by the Prime Minister and operates under Business Registration Certificate No. 0109594129, first issued by Hanoi Department of Planning and Investment on 13 April 2021, 4th re-registered on 15 July 2025.

The Exchange's head office is located at: No. 2 Phan Chu Trinh Street, Cua Nam Ward, Hanoi, Vietnam.

The registered charter capital of the Exchange is VND 3,000,000,000,000, and its actually contributed charter capital as at 30 June 2026 is VND 3,000,000,000,000.

The number of employees of the Exchange as at 30 June 2026 is 67 (as at 01 January 2026: 63).

1.2. Business activities

Main business activities of the Exchange include: Organizing and operating the securities trading market.

Information of Subsidiaries of the Exchange is provided in Note No. 4.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICIES APPLICABLE TO THE EXCHANGE

2.1. Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.
The Exchange maintains its accounting records in Vietnam Dong (VND).

2.2. Accounting Standards and Applicable Accounting System

Applicable Accounting System

The Exchange applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Exchange applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Corporate Accounting System, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Exchange has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note No. 25 of the Separate Financial Statements.

2.4. Accounting estimates

The preparation of Interim Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Separate Financial Statements include:
- Estimated allocation of deferred expenses
- Estimated useful life of fixed assets
- Classification and allowance of financial investments
- Estimated corporate income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Exchange and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5. Financial instruments

Initial recognition

Financial assets

Financial assets of the Exchange include cash, cash equivalents, trade receivables, other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Exchange include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of three months or less from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7. Financial investments

Investments held to maturity comprise term deposits held to maturity to earn interest periodically.

Investments in subsidiaries are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less allowance for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:
- For investments in subsidiaries, an impairment provision is recognized when the investee incurs losses, based on the Separate Financial Statements of subsidiaries at the provision date.
- For held-to-maturity investments, an impairment provision is recognized based on their recoverability in accordance with applicable laws.

2.8. Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, missing or has absconded, or based on the estimated loss that may be incurred.

2.9. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original cost, inventories must be valued according to the net realizable value at the reporting date of Interim Separate Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs necessary to make the sale.

The cost of inventory is calculated using the first-in first-out method.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.10. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. Subsequent to initial recognition, fixed assets (tangible and intangible) are recorded at historical cost, accumulated depreciation/amortization and net carrying amount.

Fixed assets are depreciated/amortised using the straight-line method over their estimated useful lives as follows:

- Office equipment and furniture	05 years
- Management software	02 - 05 years

2.11. Operating lease

An operating lease is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.12. Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and equipment comprise assets held by the Exchange for use in the ordinary course of business, each with an original cost of less than VND 30 million, and therefore not qualifying for recognition as fixed assets under current regulations. Their costs are allocated on a straight-line basis from 24 to 36 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 12 to 48 months.

2.13. Payables

The payables shall be recorded in detail in terms of due date, entities payable. The payables shall be classified into short-term payables or long-term payables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

2.14. Accrued expenses

Accrued expenses include amounts payable for goods or services received from suppliers or provided to customers during the reporting period but not yet paid. These accrued expenses are recognised as expenses in the reporting period.

2.15. Deferred revenues

Deferred revenues include prepayments from customers for one or many accounting periods relating to using services.

Deferred revenues are transferred to revenue from sale of goods and provision of services with the amount corresponding to each accounting period.

2.16. Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Retained earnings are used to present the Exchange's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Exchange.

The Exchange distributes its profits in accordance with the provisions of Law No. 68/2025/QH15 dated 14 June 2025 on the management and investment of State capital in enterprises, and Decree No. 366/2025/ND-CP dated 31 December 2025 of the Government on the same subject. The Exchange's realized profit, after offsetting prior-year losses in accordance with the Law on Corporate Income Tax, making appropriations to funds as prescribed by law, and fulfilling corporate income tax obligations, is distributed as follows:

- Appropriations to the reward and welfare funds are made to finance employee incentive programs and welfare activities for employees, management, and the Board of Supervision.

- The remaining profit, after such appropriations, is remitted to the State Budget.

2.17. Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Exchange and the revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, after deducting trade discounts, sales discounts and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from provision of services

- The stage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income

Financial income includes interest income, distributed profits and other financial gains and is recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Exchange; and
- The amount of the revenue can be measured reliably.

Income from distributed profits shall be recognized when the Exchange's right to receive the distributed profit is established.

2.18. Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Exchange.

2.19. Liquidation or disposal of fixed assets and investment properties

Income from the sale or disposal of fixed assets and investment properties is recognised in the Interim Separate Statement of Income when substantially all risks and rewards incidental to ownership have been transferred to the buyer.

The gain or loss from the liquidation or disposal of fixed assets and investment properties is determined as the difference between revenue and expenses directly related to the sale of the fixed assets, investment properties and carrying amount of fixed assets and investment properties. The gain or loss from the liquidation or disposal of fixed assets and investment properties is presented on a net basis in the Statement of Income.

2.20. Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses is determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

For the accounting period ended 30 June 2026, the Exchange applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.21. Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Exchange's related parties include:

- Entities that, directly or indirectly through one or more intermediaries, control the Exchange, are controlled by the Exchange, or are under common control with the Exchange, including the parent company, subsidiaries and associates;
- Individuals who, directly or indirectly, hold voting rights in the Exchange and have significant influence over the Exchange, key management personnel of the Exchange, and close family members of such individuals;
- Entities in which the above-mentioned individuals directly or indirectly hold a significant proportion of the voting rights or over which they exercise significant influence;
- Other organizations and individuals identified as related parties in accordance with prevailing laws and regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial Statements, the Exchange should consider the nature of the relationship rather than the legal form of the relationship.

2.22. Segment information

As the Exchange operates only in the field of organising securities market activities within Vietnam, it does not prepare segment information by business or geographical segment.

3. CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
- Cash on hand	1,092,941,443	1,165,616,581
- Demand deposits	4,236,392,181	18,743,136,638
- Cash equivalents	40,368,287,671	-
	45,697,621,295	**19,908,753,219**

4. FINANCIAL INVESTMENTS

a) Short-term held-to-maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Term deposits	768,107,178,082	768,107,178,082	-	784,654,342,465	784,654,342,465	-
	768,107,178,082	**768,107,178,082**	-	**784,654,342,465**	**784,654,342,465**	-

4. FINANCIAL INVESTMENTS

b) Equity investments in other entities

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Investments in subsidiaries	**2,200,000,000,000**	**2,200,000,000,000**	-	**2,200,000,000,000**	**2,200,000,000,000**	-
- Hanoi Stock Exchange	650,000,000,000	650,000,000,000	-	650,000,000,000	650,000,000,000	-
- Hochiminh Stock Exchange	1,550,000,000,000	1,550,000,000,000	-	1,550,000,000,000	1,550,000,000,000	-
	2,200,000,000,000	**2,200,000,000,000**	-	**2,200,000,000,000**	**2,200,000,000,000**	-

The Exchange has not determined the fair value of these financial investments because neither Vietnamese Accounting Standards nor the Vietnamese Corporate Accounting System provides specific guidance on determining fair value.

Details of investees:

Name of investee	Place of incorporation and operation	Ownership interest	Rate of voting rights	Principal business activities
Subsidiaries				
- Hanoi Stock Exchange	No. 2 Phan Chu Trinh Street, Cua Nam Ward, Hanoi	100.00%	100.00%	Organizing and operating the securities trading market
- Hochiminh Stock Exchange	No. 16 Vo Van Kiet, Ben Thanh Ward, Ho Chi Minh City	100.00%	100.00%	Organizing and operating the securities trading market

5. SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Others	***168,795,000***	-	***122,353,000***	-
- BrainMark Vietnam Corporation	120,000,000	-	120,000,000	-
- ICML Consulting Limited Liability Law Firm	48,795,000	-	-	-
- Others	-	-	2,353,000	-
	168,795,000	-	**122,353,000**	-

6. OTHER SHORT-TERM RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Dividends and profits receivables	615,315,121,970	-	755,408,761,546	-
- Advances	478,934,000	-	96,600,000	-
- Others	175,135,320	-	386,795,171	-
	615,969,191,290	-	**755,892,156,717**	-
b) In which: Other receivables from related parties				
- Hochiminh Stock Exchange	480,798,018,069	-	582,242,867,307	-
- Hanoi Stock Exchange	134,517,103,901	-	173,165,894,239	-
	615,315,121,970	-	**755,408,761,546**	-

7. INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
- Tools and instruments	23,760,000	-	-	-
	23,760,000	-	-	-

8. TANGIBLE FIXED ASSETS

	Office equipment and furniture	Total
	VND	VND
Historical cost		
Beginning balance	558,690,000	558,690,000
Ending balance	**558,690,000**	**558,690,000**
Accumulated depreciation		
Beginning balance	75,423,150	75,423,150
- Depreciation in the period	55,869,000	55,869,000
Ending balance	**131,292,150**	**131,292,150**
Net carrying amount		
At the beginning of the year	483,266,850	483,266,850
At the end of the period	**427,397,850**	**427,397,850**

Major tangible fixed assets at the end of the period are as follows:

Asset name	Status during the period	Original cost	Net carrying amount
		VND	VND
Laptop computers (15 units)	In use	483,450,000	369,839,250
Other assets	In use	75,240,000	57,558,600
		558,690,000	**427,397,850**

9. INTANGIBLE FIXED ASSETS

	Computer software	Total
	VND	VND
Historical cost		
Beginning balance	756,846,233	756,846,233
Ending balance	**756,846,233**	**756,846,233**
Accumulated amortization		
Beginning balance	480,283,981	480,283,981
- Amortization in the period	86,934,624	86,934,624
Ending balance	**567,218,605**	**567,218,605**
Net carrying amount		
At the beginning of the year	276,562,252	276,562,252
At the end of the period	**189,627,628**	**189,627,628**

Major intangible fixed assets at the end of the period are as follows:

Asset name	Status during the period	Original cost	Net carrying amount
		VND	VND
Email software	In use	515,522,233	103,390,843
Accounting software	In use	166,324,000	85,372,059
Other assets	In use	75,000,000	864,726
		756,846,233	**189,627,628**

10. DEFERRED EXPENSES

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
- Insurance expenses	190,549,266	391,394,726
- Other items	19,634,162	16,355,132
	210,183,428	**407,749,858**
b) Long-term		
- Tools and supplies issued for use	1,120,310,999	1,415,906,448
- Other items	733,705,603	956,112,535
	1,854,016,602	**2,372,018,983**

11. SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Other parties	***1,725,261,800***	***1,781,839,924***
- Nicotex Tourism Trading and Services Company Limited	287,068,800	784,468,644
- Kim Phuong Trading and Services Company Limited	31,608,000	346,780,000
- Viet Pearl Travel & Event Company Limited	945,751,000	-
- PV Khanh Linh SG Trading Services Company Limited	242,923,000	-
- Others	217,911,000	650,591,280
	1,725,261,800	**1,781,839,924**

12. SHORT-TERM TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	166,667	275,258,799	268,758,800	-	6,666,666
Corporate income tax	462,093,422	-	-	-	462,093,422	-
Personal income tax	-	1,486,809,369	4,051,590,094	5,209,453,087	-	328,946,376
Fees, charges and other payables	-	453,771,471,111	1,382,574,170,028	1,511,436,166,465	-	324,909,474,674
	462,093,422	**455,258,447,147**	**1,386,901,018,921**	**1,516,914,378,352**	**462,093,422**	**325,245,087,716**

13. SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Payables to the Hanoi Stock Exchange in respect of shared expenses	492,750,261	339,799,180
- Other accrued expenses	-	351,016,900
	492,750,261	**690,816,080**
In which: Accrued expenses from related parties		
- Hanoi Stock Exchange	492,750,261	339,799,180
	492,750,261	**339,799,180**

14. OTHER SHORT-TERM PAYABLES

	Ending balance	Beginning balance
	VND	VND
- Trade union contributions	-	128,993,798
- Other payables	1,872,000	1,378,429
	1,872,000	**130,372,227**

15. SHORT-TERM DEFERRED REVENUES

	Ending balance	Beginning balance
	VND	VND
- Revenue received in advance	1,330,000,000	-
	1,330,000,000	**-**

16. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment fund	Retained earnings	**Total**
	VND	VND	VND	**VND**
Beginning balance of previous year	**3,000,000,000,000**	**-**	**-**	**3,000,000,000,000**
Profit for previous period	-	-	1,006,580,603,530	1,006,580,603,530
Appropriation to the reward and welfare funds	-	-	(3,243,000,000)	(3,243,000,000)
Profit is remitted to the State Budget	-	-	(1,003,337,603,530)	(1,003,337,603,530)
Ending balance of previous period	**3,000,000,000,000**	**-**	**-**	**3,000,000,000,000**
Beginning balance of current year	**3,000,000,000,000**	**284,995,700,823**	**-**	**3,284,995,700,823**
Profit for this period	-	-	1,387,330,545,028	1,387,330,545,028
Profit is remitted to the State Budget	-	-	(1,382,574,170,028)	(1,382,574,170,028)
Appropriation to the reward and welfare funds	-	-	(4,756,375,000)	(4,756,375,000)
Ending balance of this period	**3,000,000,000,000**	**284,995,700,823**	**-**	**3,284,995,700,823**

The Exchange provisionally distributed its profit for the first six months of 2026 as follows:

	Rate	Amount
		VND
Net profit after tax	100.00%	1,387,330,545,028
Appropriation to the bonus and welfare fund	0.34%	4,756,375,000
Profit is remitted to the State Budget	99.66%	1,382,574,170,028

b) Details of contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
Ministry of Finance	3,000,000,000,000	100.00	3,000,000,000,000	100.00
	3,000,000,000,000	**100**	**3,000,000,000,000**	**100**

c) Company's reserves

	Ending balance	Beginning balance
	VND	VND
- Development and investment fund	284,995,700,823	284,995,700,823
	284,995,700,823	**284,995,700,823**

17. REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	Current period	Previous period
	VND	VND
Revenue from member management services	1,354,999,999	1,313,333,334
	1,354,999,999	**1,313,333,334**

18. FINANCIAL INCOME

	Current period	Previous period
	VND	VND
Interest income	23,487,447,249	19,115,254,826
Profit after tax remitted by subsidiaries	1,391,028,542,979	1,008,113,495,988
In which:		
Profits of Hanoi Stock Exchange	*305,074,350,861*	*248,182,371,321*
Profits of Hochiminh Stock Exchange	*1,085,954,192,118*	*759,931,124,667*
	1,414,515,990,228	**1,027,228,750,814**

19. GENERAL AND ADMINISTRATIVE EXPENSES

	Current period	Previous period
	VND	VND
Labour expenses	20,697,455,930	16,628,545,407
Depreciation expenses	142,803,624	106,488,774
Expenses of outsourcing services	2,261,973,752	2,109,210,463
Other expenses in cash	5,440,136,194	3,116,953,162
	28,542,369,500	**21,961,197,806**

20. OTHER INCOME

	Current period	Previous period
	VND	VND
Other income	1,924,301	-
	1,924,301	**-**

21. CURRENT CORPORATE INCOME TAX EXPENSES

	Current period	Previous period
	VND	VND
Total profit before tax	1,387,330,545,028	1,006,580,603,530
Adjustments decreasing taxable income	(1,391,028,542,979)	(1,008,113,495,988)
- *Profit received from subsidiaries*	(1,391,028,542,979)	(1,008,113,495,988)
Taxable income	(3,697,997,951)	(1,532,892,458)
Current corporate income tax expense (tax rate 20%)	**-**	**-**
Corporate income tax payable at the beginning of the year	(462,093,422)	(114,488,031)
Corporate income tax paid during the period	-	(347,605,391)
Corporate income tax payable at the end of the period from business activities	**(462,093,422)**	**(462,093,422)**

22. FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Exchange may face include: market risk, credit risk and liquidity risk. The Exchange has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Exchange is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Exchange may be exposed to market risk, particularly interest rate risk.

Interest rate risk:

The Exchange bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Exchange has time or demand deposits. The Exchange manages interest rate risk by analysing market conditions in order to obtain interest rates that are favourable to its operations.

Credit risk

Credit risk is the risk of financial loss to the Exchange if a counterparty fails to perform its contractual obligations. The Exchange has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments).

	Up to 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	44,604,679,852	-	-	44,604,679,852
Trade and other receivables	615,969,191,290	-	-	615,969,191,290
Financial investments	768,107,178,082	-	-	768,107,178,082
	1,428,681,049,224	**-**	**-**	**1,428,681,049,224**
As at 01/01/2026				
Cash and cash equivalents	18,743,136,638	-	-	18,743,136,638
Trade and other receivables	755,892,156,717	-	-	755,892,156,717
Financial investments	784,654,342,465	-	-	784,654,342,465
	1,559,289,635,820	**-**	**-**	**1,559,289,635,820**

Liquidity risk

Liquidity risk is the risk that the Exchange has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Exchange mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Up to 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Trade and other payables	1,727,133,800	-	-	1,727,133,800
Accrued expenses	492,750,261	-	-	492,750,261
	2,219,884,061	**-**	**-**	**2,219,884,061**

	Up to 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/01/2026				
Trade and other payables	1,912,212,151	-	-	1,912,212,151
Accrued expenses	690,816,080	-	-	690,816,080
	2,603,028,231	**-**	**-**	**2,603,028,231**

The Exchange believes that risk level of loan repayment is low. The Exchange has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

23. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Separate Financial Statements.

24. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Exchange are as follows:

Related parties	**Relationship**
Hanoi Stock Exchange	Subsidiary company
Hochiminh Stock Exchange	Subsidiary company
The members of the Members' Council, the Board of Management, the Board of Supervision	

In addition to the information with related parties presented in the above Notes, during the period, the Exchange has transactions with related parties as follows:

	Current period	Previous period
	VND	VND
Shared expenses	**900,815,072**	**685,469,226**
- Hanoi Stock Exchange	900,815,072	685,469,226
Financial income	**1,391,028,542,979**	**1,008,113,495,988**
- Hanoi Stock Exchange	305,074,350,861	248,182,371,321
- Hochiminh Stock Exchange	1,085,954,192,118	759,931,124,667

Remuneration of key management personnel:

	Current period	Previous period
	VND	VND
Remuneration of Management	3,678,500,000	3,611,000,000
Remuneration of the Board of Supervision	1,560,000,000	1,135,000,000

In addition to the related-party transactions disclosed above, the Exchange had no transactions with other related parties during the period and no outstanding balances with them as at the end of the reporting period.

25. COMPARATIVE FIGURES

The comparative figures in these Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of the Exchange during the previous period.

The comparative figures in the Interim Separate Statement of Financial Position and related notes are those of the Separate Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Separate Statement of Income, Interim Separate Statement of Cash flows, and related notes is that of the Interim Separate Financial Statements for the accounting period from 01 January 2025 to 30 June 2025, which were audited by AASC Auditing Firm Company Limited.

As presented in Note No. 2.3, the Exchange has applied the requirements of Circular No. 99/2025/TT-BTC prospectively from 1 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025/TT-BTC. Details are presented in Appendix I.

S.G.D: 37 - C.T.T.N.H.H
SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM
Q. HOÀN KIẾM - T.P. HÀ NỘI

Tran Tien Tai	Tran Thi Anh Tuyet	Le Xuan Hai
Preparer	Chief Accountant	General Director
		Approved, 28 July 2026

APPENDIX I – COMPARATIVE INFORMATION

Figures according to the separate financial statements for the financial year ended 31 December 2025				Adjusted figures in accordance with Circular No. 99/2025/TT-BTC				
Code		**Items**	**Value** VND	**Code**		**Items**	**Value** VND	**Change**
		A) SEPARATE STATEMENT OF FINANCIAL POSITION				**A) INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION**		
120	**II.**	**Short-term investments**	**750,000,000,000**	**120**	**II.**	**Short-term investments**	**784,654,342,465**	**Reclassified; renamed**
123	1.	Held-to-maturity investments	750,000,000,000	123	1.	Short-term held-to-maturity investments	784,654,342,465	Reclassified; renamed
130	**III.**	**Short-term receivables**	**790,668,852,182**	**130**	**III.**	**Short-term receivables**	**756,014,509,717**	**Reclassified**
136	2.	Other short-term receivables	790,546,499,182	135	2.	Other short-term receivables	755,892,156,717	Reclassified; code changed
150	**V.**	**Other short-term assets**	**869,843,280**	**160**	**VI.**	**Other short-term assets**	**869,843,280**	**Code changed**
151	1.	Short-term prepaid expenses	407,749,858	161	1.	Short-term deferred expenses	407,749,858	Renamed; code changed
153	2.	Taxes and other receivables from the State budget	462,093,422	163	2.	Short-term taxes and other receivables from the State budget	462,093,422	Code changed
250	**V.**	**Long-term investments**	**2,200,000,000,000**	**260**	**VI.**	**Long-term investments**	**2,200,000,000,000**	**Code changed**
251	1.	Investments in subsidiaries	2,200,000,000,000	261	1.	Investments in subsidiaries	2,200,000,000,000	Code changed
260	**VI.**	**Other long-term assets**	**2,372,018,983**	**270**	**VII.**	**Other long-term assets**	**2,372,018,983**	**Code changed**
261	1.	Long-term prepaid expenses	2,372,018,983	271	1.	Long-term deferred expenses	2,372,018,983	Renamed; code changed
270		**TOTAL ASSETS**	**3,764,579,296,766**	**280**		**TOTAL ASSETS**	**3,764,579,296,766**	**Code changed**
313	2.	Taxes and other payables to the State budget	455,258,447,147	314	2.	Short-term taxes and other payables to the State budget	455,258,447,147	Renamed; code changed
314	3.	Payables to employees	13,701,845,119	315	3.	Payables to employees	13,701,845,119	Code changed
315	4.	Short-term accrued expenses	690,816,080	316	4.	Short-term accrued expenses	690,816,080	Code changed
319	5.	Other short-term payables	130,372,227	320	6.	Other short-term payables	130,372,227	Code changed
322	6.	Bonus and welfare fund	8,020,275,446	323	7.	Bonus and welfare fund	8,020,275,446	Code changed
410	**I.**	**Owner's equity**	**3,284,995,700,823**					**Item removed**

APPENDIX I – COMPARATIVE INFORMATION

Code		Items	Value	Code		Items	Value	Change
Figures according to the interim separate financial statements for the accounting period from 01 January 2025 to 30 June 2025				**Adjusted figures in accordance with Circular No. 99/2025/TT-BTC**				
			VND				VND	
B) INTERIM SEPARATE STATEMENT OF INCOME				**B) INTERIM SEPARATE STATEMENT OF INCOME**				
21	6.	Financial income	1,027,228,750,814	22	7.	Financial income	1,027,228,750,814	Code changed
C) INTERIM SEPARATE STATEMENT OF CASH FLOWS				**C) INTERIM SEPARATE STATEMENT OF CASH FLOWS**				
05	-	Gains/losses from investment activities	(1,027,228,750,814)	05	-	Gains/ losses from investment and financial activities	(1,027,228,750,814)	Renamed
12	-	Increase/decrease in prepaid expenses	(2,586,748,213)	12	-	Increase/ decrease in deferred expenses	(2,586,748,213)	Renamed

TY
HỮU HẠN
TOÁN
SC
HÀ NỘI