

No: 82/2026/MBS-CV
V/V Explanation of the Profit fluctuation for the year 2025
Compared to 2024

Hanoi, February 24, 2026

To:

- State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange
- Hanoi Stock Exchange
- Vietnam Exchange

In compliance with Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding the public information in the securities market for public companies and listed organizations, as well as its amendments and supplements.

MB Securities Joint Stock Company provides the following explanation regarding the profit fluctuation for the year 2025 compared to 2024:

UNIT: VND

Indicator	2025	2024	Diff
1. Total Revenue	3,665,007,306,113	3,131,366,930,438	533,640,375,675
2. Total Expenses	2,534,134,309,054	2,387,813,747,873	146,320,561,181
3. Profit After Tax	1,130,872,997,059	743,553,182,565	387,319,814,494

During 2025, total revenue increased by VND 553.6 billion (equivalent to a 17.0%) compared to last year, mainly due to positive growth of core business segments, as follows:

- o Revenue from securities brokerage service increased significantly by VND 295.3 billion, increase 47% compared to last year.
- o Income from loans and receivables rose by VND 366.9 billion, increase 35.0%.
- o Gains from held-to-maturity investments increased by VND 150.2 billion, increase 83.0%.

In parallel with revenue growth, total expenses rose by VND 146.3 billion, representing an increase of 6.1% year-on-year. As the growth rate of revenue was considerably higher than expenses, profit after tax 2025 increased by VND 387.3 billion, or increase 52.1%, compared to the 2024.

Sincerely./.

Recipients

- As addressed
- Filed at VT. CBTT

MB SECURITIES JOINT STOCK COMPANY
Deputy Chief Executive Director



PHAM THI KIM NGAN