



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

-----000-----

Ho Chi Minh City, July 17th, 2026

No: 17072/2026/CV-SBS

Ref Explanations Relating To FSS_Q2_2026

**To: State Securities Commission
Vietnam Stock Exchange
Hanoi Stock Exchange**

SBS Securities Joint Stock Company (“SBS”) would like to report to the State Securities Commission and the Stock Exchanges as follows:

The after-tax profit in the Q2/2026 financial report fluctuated by more than 10% compared to Q2/2025, and the loss in Q2/2025 turned into a profit in this quarter. The specific reasons are as follows:

In Q2/2026, despite unpredictable market fluctuations, the company's total revenue increased and operating expenses decreased compared to Q2/2025, resulting in a net profit after tax of over 10% compared to Q2/2025. Simultaneously, the recognition of other income from previously outstanding bad debts led to an increase in pre-tax profit, causing the company's profit after tax shift from a loss in Q2/2025 to a profit in Q2/2026.

SBS Securities Joint Stock Company respectfully submits this explanation to the Authorities regarding the above-mentioned contents.

Best Regards.

Recipient: As “To”

Save: Documents

CHIEF EXECUTIVE OFFICER

DUONG MANH HUNG